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*[YEARY PHOTO ATTACHED]*

***Reverse Mortgage Solutions (RMS) Begins Operations***  
*Company Offers Sophisticated Servicing Solutions Backed By  
Management Team with More Than a Century of Collective Experience*

Houston (April 9, 2007) – Reverse Mortgage Solutions, Inc. (RMS) has announced its formation as a provider of loan servicing and private-label subservicing technology and consulting for the full spectrum of reverse mortgage products.

The company's founders include: Bob Yeary, Chief Executive Officer; Ken Austin, President; and Marc Helm, Chief Operating Officer. Together, the management team has over 100 years of collective mortgage banking and servicing experience.

"We intend to provide full service solutions to customers interested in building their reverse mortgage businesses and properly servicing their customers while protecting the value of the relationships they have built and the loans they have produced," said Ken Austin, President and co-founder of RMS.

"As the capital markets for the reverse mortgage product matures and new products are developed to serve senior citizens' borrowing needs, more sophisticated servicing solutions, such as those provided by RMS, will be required," he added.

Supplying financial firepower to the new company, JAM Equity Partners, LLC and its affiliates have made a \$7 million investment in RMS. Proceeds from the financing will be used to accelerate entry into the reverse mortgage sector, including refinement of the RMS servicing technology platform, funding the company's infrastructure, sales and marketing, and general working capital needs.

"RMS has assembled a wealth of expertise centered on the servicing of reverse mortgage loans, which require a distinct and specialized operational focus," said Mike Sekits, who co-founded JAM Equity Partners in May 2006 with Sy Jacobs and Bill Roy. The trio has over 50 years of experience managing money and providing investment banking services within the financial services industry.

Sekits said: "The RMS management team has a proven record of success and deep industry relationships with leading financial institutions. At JAM, we are strong believers and supporters of the reverse mortgage industry."

**Initial product offering, RM Navigator™ system**

Yeary said JAM's investment will enable RMS to roll-out its system, begin boarding customers and properly position itself to grow with the reverse mortgage industry's needs. "We are excited to begin offering our collective expertise and services through RMS."

The company's initial product offering, the "RM NAVIGATOR"™ system, is developed from the ground up and capable of handling the unique reporting and cash distribution characteristics required in the servicing of reverse mortgages, according to Yeary.

Federally insured reverse mortgages grew by 77 percent in fiscal year 2006, according to the National Reverse Mortgage Lenders Association. The Federal Housing Administration insured 76,351 Home Equity Conversion Mortgages in fiscal 2006 (ended Sept. 30), compared with 43,131 the year before. NRMLA attributed the dramatic growth to several factors, including:

- high home appreciation rates that allow senior citizens to access greater amounts of equity;
- a growing number of lenders offering the product; and
- greater acceptance of reverse mortgages as a wealth management tool.

JAM's Sekits said the RMS servicing platform will also provide specialty servicing capabilities for forward mortgages, which will be in high demand as the mortgage industry begins to suffer from high defaults and losses. "We are excited to partner with RMS to capitalize on the tremendous growth potential we see in both of these sectors," he said.

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**About Reverse Mortgage Solutions**

The company goal is to be the premier provider of hosted reverse mortgage loan servicing software as well as the nation's leading authority on all aspects of Reverse Mortgages. The focus is on building a company that will be a dominant force in all aspects of reverse mortgage business, as well as other mortgage and mortgage related specialty servicing products. Visit the company website at: [www.rmsnav.com](http://www.rmsnav.com)